

LIVE webcast available at welch.house.gov, UVM President Daniel Fogel to speak

Washington, D.C. - Senator Chuck Grassley and Congressman Peter Welch released the participant list for a roundtable discussion they are hosting on college endowments titled, *Maximizing the Use of Endowment Funds and Making Higher Education More Affordable*

The roundtable, which will be streamed live and be available from www.welch.house.gov will take place on Monday, September 8, 2008, in the Senate Finance Committee Hearing Room, Senate Dirksen Office Building, Room 215.

The roundtable will explore the relationship between endowment value and college cost, the legal and accounting definitions of what an endowment is, and the impact of legislation requiring a mandatory payout from endowment funds. It will begin at 12:30 p.m. with remarks from Senator Grassley and Representative Welch and will consist of three panel discussions.

The following panelists will participant Monday:

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Molly Corbett Broad

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President

American Council on Education

John Mattie, CPA, Partner

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National Higher Education & Not for Profit Leader

PricewaterhouseCoopers LLC

Edward M. Elmendorf, Ph.D.

Senior VP, Government Relations

American Assoc of State Colleges & Universities

Jeff Mechanick, CPA

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Project Manager

Financial Accounting Standards Board

Daniel Fogel, Ph.D.

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President

University of Vermont

Ben Miller

Program Associate

New America Foundation

Iris Goodwin, Esq.

*

Professor

University of Tennessee Law School

Lynne Munson

*

Adjunct Fellow

Center for College Affordability and Productivity

Jane Gravelle, Ph.D.

Senior Specialist in Economic Policy

Congressional Research Service

Blake Naughton, Ph.D.

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Analyst in Education Policy

Congressional Research Service

John S. Griswold, Jr.

Executive Director

Commonfund

Mark Schneider, Ph.D.

Professor of Physics

Grinnell College

Henry Hansmann, Ph.D.

*

Professor

Yale Law School

Ronald Schultz, J.D.

Senior Technical Advisor

IRS TEGE Commissioner

Thomas K. Hyatt, Esq.

Principal

Ober Kaler

Larry Shinn, Ph.D.

President

Berea College

William E. Kirwan, Ph.D.

Chancellor

University of Maryland

David Shulenburg

Vice-President, Academic Affairs

National Assoc. of State Universities and Land Grant Colleges

Michael Klausner, Esq.

*

Professor

Stanford Law School

Shirley Tilghman, Ph.D. *

Vice-Chair, Assoc. of American Universities

President, Princeton University

Richard D. Legon

President

Association of Governing Boards

John Walda *

President

National Assoc. of College and University Business Officers

Anthony Marx, Ph.D.

*

President

Amherst College

Jane Wellman

Executive Director

Delta Project on Postsecondary Education Costs, Productivity and Accountability

* Indicates that participant has been asked to deliver prepared remarks.

Additional background materials are available now at www.welch.house.gov. For more details on panel agenda and schedule, please see:

http://www.welch.house.gov/index.php?option=com_content&task=view&id=348&Itemid=1