Washington, D.C. - Rep. Peter Welch today issued the following statement following Exxon Mobil's announcement that its second quarter profits soared to $11.68 billion, $1,500 each second, the largest quarterly profit by a U.S. corporation in history [CNN, 7/31/08]:

"These windfall profits are based on record prices for fuel that are inflicting extreme pain and anxiety on countless Vermonters and Americans. They make clear that there is a source of funding for those who are on the losing end. A windfall profits tax on these profits in order to fully fund and expand the Low Income Home Energy Assistance Program should be used to support those most in need this winter."