

Washington, D.C. - Rep. Peter Welch (VT-AL) supported and the House passed H.R. 6532, the Highway Trust Fund Restoration Act, to address a projected shortfall in the Highway Trust Fund and restore more than \$8 billion in federal funding for states.

The bill, which restores over \$47 million in federal transportation funding for Vermont's roads and bridges, passed with bipartisan support this afternoon.

"Roads and bridges in Vermont and across the country are falling into disrepair. We simply cannot continue to neglect the up-keep and safety of our transportation system," said Welch. "The federal government needs to support the states in meeting these pressing infrastructure needs."

In FY2008, federal Trust Fund spending for Vermont is \$161,725,913. Without action by Congress, the Federal Highway Administration estimates that Vermont's funding will be cut to \$114,413,876 for FY2009.

The legislation today prevents this \$47,312,055 cut to Vermont transportation projects.

In 1998, in response to concerns that the Highway Account's \$16.5 billion balance was too large, Congress transferred more than \$8 billion from the Highway Trust Fund to the General Fund.

In the face of major Highway Trust Fund shortfalls in 2009 and beyond, H.R. 6532 restores \$8.017 billion in highway-user taxes to the Highway Trust Fund that were originally transferred in 1998.