

*Program seeks 20 percent increase in efficiency - creating jobs, saving homeowners and businesses money
,
and combating climate change*

Rep. Peter Welch introduced an energy efficiency bill Thursday designed to retrofit millions of homes and commercial buildings and increase efficiency by 20 percent or more nationally.

Welch outlined the bill at a Capitol Hill press conference Thursday with many of the bill's 30 cosponsors and representatives from national efficiency, contracting and environmental groups.

The Retrofit for Energy and Environmental Performance (REEP) program would provide financial incentives to homeowners and businesses to reduce their energy use and save them money. The program would fund state and municipal investments of up to half the cost of retrofitting the nation's existing homes and buildings, which account for 10 percent of global carbon emissions. REEP would create tens of thousands of middle class jobs and provide a significant boost to the economy.

[Click here to watch Congressman Welch announce the bill.](#)

Welch announces energy efficiency program to retrofit millions of homes and buildings

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